



IDFC MULTI CAP FUND

(Previously known as IDFC Premier Equity Fund w.e.f. May 02, 2018)

Multi Cap Fund – An open ended equity scheme investing across large cap, mid cap, small cap stocks.

FUND PHILOSOPHY*

This is a multi-cap fund with equal weights in large, mid and small caps currently. The fund focuses on a benchmark agnostic investing style with a distinct underweight on financials and overweight on consumption and domestic cyclical in the current market conditions. At a stock level, the fund focuses on companies which are operating in segments where penetration of organized is still increasing and conversion to brands will be a key driver for long term growth. The fund favours companies which generate positive operating cash flow and consistently improve their Return on Capital Employed (RoCE). From time to time, the fund identifies stocks which are strong transformational targets both from operating parameters as well as corporate governance. The fund also aims to identify and capitalize on long term themes which could generate superior returns, even if they are present in the small cap segment.

OUTLOOK

Indian equities continued their upward momentum in July with markets rebounding by 46% from March lows despite the relentless increase in daily new Covid cases and sharp earnings downgrades.

Going forward, the pace of economic recovery would depend largely on the extent of local lockdowns on account of spread of Covid-19. Markets seems to have run ahead of fundamentals and are less than 10% lower than all-time highs. Global and domestic liquidity seems to have played a significant part in the sharp upmove seen in the markets. Investors should tread with caution as the number of cases and deaths in India continue to rise. Also, earnings uncertainty for FY21 is fairly high with a wide range of analyst estimates. Various valuation parameters after dropping to an “attractive” zone in April’20 have moved into the “expensive” zone. Investors need to be cautious at current levels given the combination of higher valuation and a possibility of a slower than expected earnings recovery in FY21.

Face Value per Unit (in ₹) is 10
Dividend is not guaranteed and past performance may or may not be sustained in future. Pursuant to payment of dividend, the NAV of the scheme would fall to the extent of payout and statutory levy (as applicable).

FUND FEATURES: (Data as on 31st July'20)

Category: Multicap

Monthly Avg AUM: ₹4,680.96 Crores

Inception Date: 28th September 2005

Fund Manager: Mr. Anoop Bhaskar (w.e.f. 30/04/2016)

Benchmark: S&P BSE 500 TRI

Minimum Investment Amount: ₹10,000/- and any amount thereafter. (Units of IDFC Multi Cap Fund, shall be available for lump sum subscription w.e.f. May 07, 2018)

Exit Load:

- If redeemed/switched out within 365 days from the date of allotment:
 - ▶ Upto 10% of investment: Nil,
 - ▶ For remaining investment: 1% of applicable NAV.

- If redeemed / switched out after 365 days from date of allotment: Nil. (w.e.f. May 08, 2020)

SIP Frequency: Monthly (Investor may choose any day of the month except 29th, 30th and 31st as the date of instalment.)

Minimum SIP Investment Amount: ₹100/- (Minimum 6 instalments) (w.e.f. 2nd May 2018)

Options Available: Growth, Dividend - (Payout, Reinvestment and Sweep (from Equity Schemes to Debt Schemes only))

Other Parameters:

Beta: 0.90

R Square: 0.92

Standard Deviation (Annualized): 20.48%

PLAN	DIVIDEND RECORD DATE	₹/UNIT	NAV
REGULAR	20-Mar-20	1.39	25.5900
	01-Mar-19	1.67	32.2300
	22-Mar-18	2.17	35.0577
DIRECT	20-Mar-20	1.46	26.8600
	01-Mar-19	1.74	33.5900
	22-Mar-18	2.25	36.2848

Ratios calculated on the basis of 3 years history of monthly data.

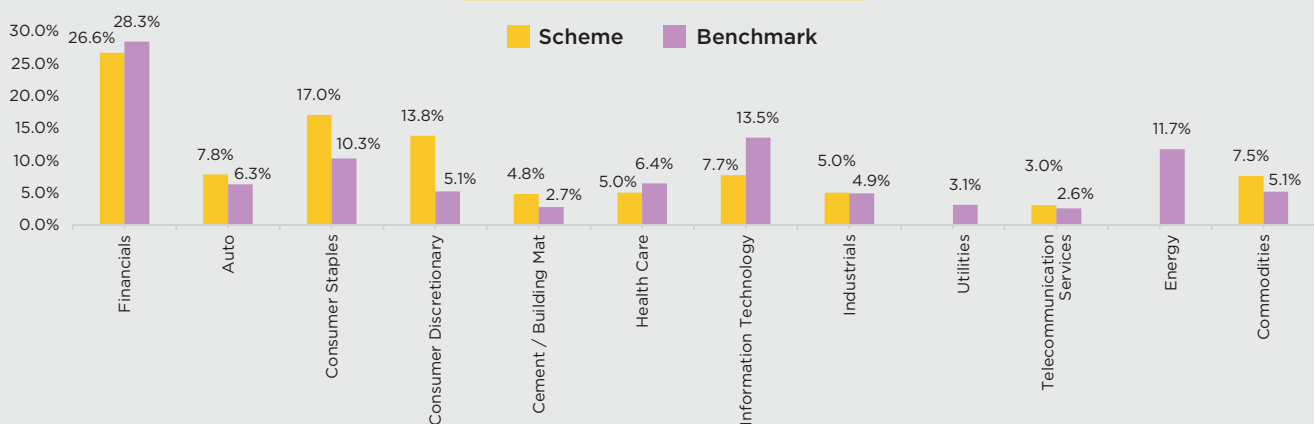
The above mentioned is the current strategy of the Fund Manager. However, asset allocation and investment strategy shall be within broad parameters of Scheme Information Document.

MUTUAL FUND INVESTMENTS ARE SUBJECT TO MARKET RISKS, READ ALL SCHEME RELATED DOCUMENTS CAREFULLY.

Name of the Instrument	Ratings	% to NAV	Name of the Instrument	Ratings	% to NAV
Equity and Equity related Instruments		98.18%	Sun Pharmaceutical Industries		1.96%
Banks		16.98%	Lupin		1.37%
ICICI Bank		4.58%	Divi's Laboratories		0.87%
HDFC Bank		4.30%	Cadila Healthcare		0.79%
Axis Bank		2.70%	Auto Ancillaries		4.92%
Kotak Mahindra Bank		2.49%	Minda Industries		1.30%
City Union Bank		1.75%	MRF		1.16%
ICICI Bank - Equity Futures		0.75%	Amara Raja Batteries		1.12%
State Bank of India - Equity Futures		0.42%	Wheels India		0.75%
Consumer Non Durables		14.95%	Bosch		0.59%
Britannia Industries		2.94%	Commercial Services		3.85%
Hindustan Unilever		2.82%	3M India		3.85%
ITC		2.23%	Telecom - Services		3.02%
Nestle India		1.93%	Bharti Airtel		3.02%
Procter & Gamble Hygiene and Health Care		1.79%	IT Consulting & Other Services		2.70%
Asian Paints		1.53%	Cognizant Technology Solutions Corp - International Equities		2.70%
Jubilant Foodworks		1.05%	Cement		2.56%
S H Kelkar and Company		0.43%	UltraTech Cement		2.56%
United Spirits		0.23%	Retailing		1.76%
Consumer Durables		9.84%	Avenue Supermarts		1.20%
Voltas		3.00%	Future Retail		0.44%
Bata India		2.67%	Future Lifestyle Fashions		0.12%
Crompton Greaves Consumer Electricals		2.41%	Construction Project		1.50%
Titan Company		1.10%	Larsen & Toubro		1.12%
Greenlam Industries		0.66%	Power Mech Projects		0.37%
Finance		9.63%	Auto		1.45%
Multi Commodity Exchange of India		2.84%	Mahindra & Mahindra		1.36%
HDFC Life Insurance Company		1.86%	Mahindra & Mahindra - Equity Futures		0.09%
ICICI Securities		1.66%	Ferrous Metals		1.28%
ICICI Lombard General Insurance Company		1.52%	APL Apollo Tubes		1.28%
JM Financial		1.05%	Pesticides		0.96%
Mas Financial Services		0.70%	Dhanuka Agritech		0.96%
Chemicals		5.18%	Textiles - Cotton		0.86%
Atul		2.62%	Vardhman Textiles		0.86%
Fine Organic Industries		1.39%	Transportation		0.69%
Pidilite Industries		1.17%	Transport Corporation of India		0.69%
Industrial Products		5.16%	Industrial Capital Goods		0.44%
Supreme Industries		1.54%	ABB India		0.44%
Schaeffler India		1.42%	Media & Entertainment		0.27%
AIA Engineering		1.28%	Entertainment Network (India)		0.27%
Kirloskar Pneumatic Company		0.49%	Construction		0.15%
Disa India		0.43%	Poddar Housing and Development		0.15%
Software		5.04%	Net Cash and Cash Equivalent		1.82%
Infosys		5.04%	Grand Total		100.00%
Pharmaceuticals		4.99%			



SECTOR ALLOCATION



This product is suitable for investors who are seeking*:

- To create wealth over long term
- Investment predominantly in equity and equity related instruments across market capitalisation.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.